



Gaelic-American Club, Inc.

74 Beach Road, Fairfield, CT 06824
(203) 254-0673, Fax: (203) 254-3012
www.gaonline.org

MEMBERSHIP MEETING

AUGUST 13th 2021 AT 8.00PM

CAROLAN ROOM

1. Meeting was called to order at 8.12pm by Club President Gerry Forde
2. Roll Call:

President:	Gerry Forde	Present
Vice President:	John Foley	Absent
Recording Secretary:	Aaron Curtis	Present
Treasurer:	Tom Egan	Present
Financial Secretary:	Thomas Langdon	Present
Director 1 Year:	Amy O'Shea	Absent
Director 2 Years:	Gerry O'Donovan	Present
Director 3 Years:	Sheila Tesei	Present
Sergeant of Arms:	Tony Hogan	Present
3. The club prayer and Pledge of Allegiance were read by President Forde.
4. The minutes of the July Membership Meeting were posted, however the minutes could not be approved as this evening's meeting failed to achieve the member quorum. These minutes will be reviewed for approval in the September membership meeting.
5. Correspondence:
 - No correspondence during month of July
6. Permittee's report:
 - The pub has been running well during July. The outside bar is open on Friday & Saturday nights. The GAC opens in the Fall on Monday evenings for the Monday Night Football BBQ - there are member concerns regarding COVID. Chrissy is looking at alternatives to the BBQ or another member to host this gathering. Trivia will return on Wednesday nights in the club in the Fall. There will be guest hosts week to week. Anybody interested in being a Trivia host should contact Chrissy. There were ceiling fans added in the bar to keep the bartenders cool during the summer.

7. Manager's report:

- Repairs were made to the fence in the backyard. Repairs to the ceiling in the Carolan Room are on-going. The All Ireland GAA finals will be shown in the Pub in August. Breakfast will be hosted at the club for the All Ireland Finals. There is a smaller crowd anticipated due to COVID. Manager advised that CT minimum wage has increased to \$13 starting August 1st. Masks are not currently mandated by the State of CT, if the Governor changes the mandate the Club will comply, for now masks are not required when inside the building.

8. Treasurer's report:

- Treasurer, Tom Egan advised the Executive Committee that he spoke to the banks where the GAC accounts are held. Each bank insures up to \$250,000. Even if the GAC has multiple accounts with each bank the maximum insured is \$250,000. Tom advised that we will be repaying the SBA Loan (as planned) in September from the Bankwell Account. At that time he will transfer money between People's account and Bankwell account to bring the balance in each account below \$250,000.
- Bank balances are as follows:
 - Bankwell Account: \$309,240
 - People's United Bank Account: \$375,254
 - Mortgage: \$318,251

9. Financial Secretary Report:

- Treasurer, Tom Egan delivered this report in the absence of Financial Secretary Tom Langdon.
- Pub revenue is \$39,632 for July 21 vs \$34,487 for June 21 an increase of \$5,145 or 15%.
- Kitchen revenue is \$54,331 for July 21 vs \$45,764 for June 21 an increase of \$8,567 or 19%.
- Pub cost of sales is 49% of revenue - High.
- Kitchen cost of sales is 36% of revenue - Low
- Pub Band expense is \$5,525 for the month.
- Maintenance & repairs \$6,070
- Brake Fire \$5,019
- Property taxes were paid in July.
- All other expenses were in line.
- Cash at month end is \$687,000 vs. \$477,000 July 2020 for a variance of \$210,000. (We have a \$150,000 government loan that was acquired in FY 2020)
- Our SBA loan payment starts in September for \$621.00 per month.
- Jeff Devaney updated the cash flow this month. Jeff assumed we paid the SBA loan back for \$150,000 in September and spent \$50,000 on capital expenditures during the year. The revenue assumptions are conservative. This projects a cash balance at 12/31/21 of \$102,000, which is in line. If we don't spend any cash on capital expenditures we could add \$50,000 to our ending balance.

10. Standing Committee reports:

- Newsletter - Maura Kallaway shared a reminder that today is the deadline for submission for the GAC newsletter.

11. Old Business:

- Feile has not yet received the agreed upon Tax reimbursement. Feile President Maura O'Donnell is away until Labor Day Weekend. The matter will be settled upon her return.

12. New Business:

- President Forde congratulated GAC Member & Former President; Gerry Reidy on his appointment as Grand Marshall for the St. Patrick's Day Parade.
- GAC Pin badges will be available to members for sale from the bar - profits from the sale of the badges will be reinvested into clubs, activities and/or scholarship funds for members.
- Member; Mary-Ann Doonan asked why payroll for the club was higher in July than other months. Treasurer Tom Egan advised that there are two months during the year when there are three pay periods in one month. This occurs in July and December. This is why payroll was higher for July.
- Member; Noreen Forde suggested offering pizza or wine & cheese complementary to attendees at monthly membership meetings; this might help ensure a quorum for monthly meetings is achieved. The idea will be taken into consideration by the club Manager and Permittee.

Club President; Gerry Forde advised that in the absence of a quorum, he will seek a motion to adjourn the August membership meeting during the September membership meeting.

Aaron Curtis
Recording Secretary